

INTECH LIMITED
Statement of Financial Position (Un-audited)
As at September 30, 2018

Notes	September 30,2018 (TAKA)	June 30,2018 (TAKA)
ASSETS :		
Non-Current Assets	120,647,775	122,512,584
Property, Plant and Equipment(at cost less accumulated depreciation)	4 113,640,396	116,130,967
Deferred Tax Assets	7,007,379	6,381,617
Non Current Asset Held for Sale	28,652,000	28,652,000
Current Assets	221,135,834	199,245,809
Inventories	5 50,276,480	38,323,396
Advance, Deposit & Prepayments	6 75,276,171	76,512,093
Trade Receivables	7 71,790,310	74,167,239
Other Receivable	584,925	584,925
Investment in Share	8 41,475	42,000
FDR In CVCFL	6,000,000	6,000,000
Cash and Cash Equivalents	17,166,473	3,616,156
Total Assets	370,435,609	350,410,393
EQUITY AND LIABILITIES:		
Shareholders' Equity	346,808,369	322,739,859
Share Capital	282,173,210	282,173,210
Retained Earnings	64,635,159	40,566,649
Non Current Liability:	11,915,292	17,321,472
Term Loan	11,915,292	17,321,472
Current Liabilities & Provisions	11,711,948	10,349,062
Liability for Expenses	5,449,847	9,899,324
Current portion of Term Loan	5,806,300	-
Provision for Income Tax	455,801	449,738
Total Equity and Liabilities	370,435,609	350,410,393
Net Asset Value Per Share (NAVPS)	12.29	11.44

ATM Mahbulul Alam Chairman	Md.Anisuzzaman Director	Mirza Aminul Islam Beg Chief Executive Officer	Md.Mohibul Islam Company Secretary	Subrata Dey Chief Financial Officer
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INTECH LIMITED
Statement of Comprehensive Income (Un-audited)
For the period from July 01 to September 30, 2018

	Notes	July 01,2018 to September 30, 2018 (TAKA)	July 01,2017 to September 30, 2017 (TAKA)
Revenue from Operations	9	45,771,335	22,771,273
Expenses of Operations	10	(9,210,860)	(11,571,648)
Gross Profit		36,560,475	11,199,625
		(12,105,056)	(10,287,502)
Administrative Expense		2,110,115	2,035,111
Marketing Expenses		365,570	316,386
Financial Expenses		1,365,000	427,828
Depreciation		8,264,371	7,508,177
Operating Profit		24,455,419	912,123
Other Income		(525)	(3,885)
Provision to adjust changes in price of Investment in Shares		(525)	(3,885)
Net Profit before Income Tax		24,454,894	908,238
Income Tax		386,383	3,176,549
Net profit after Tax		24,068,510	(2,268,311)
EPS	11	0.85	(0.09)
Number of Shares used to compute EPS		28,217,321	25,652,110

ATM Mahbulul Alam Md.Anisuzzaman Mirza Aminul Islam Beg
Chairman Director Chief Executive Officer

Md.Mohibul Islam Subrata Dey
Company Secretary Chief Financial Officer

INTECH LIMITED
Statement of Changes in Equity (Un-audited)
For the period from July 01 to September 30, 2018

	July 01,2018 to September 30, 2018 (TAKA)	July 01,2017 to September 30, 2017 (TAKA)
Net Profit for the Period (After Tax)	24,068,510	(2,268,311)
Retained Earning as at July 01	40,566,649	30,889,260
Less: Bonus Share Issued	-	-
	40,566,649	30,889,260
Bonus Share Disbursement		
Share Capital as at July 01	282,173,210	256,521,100
Total Shareholder Equity	346,808,369	285,142,049

ATM Mahbulul Alam Md.Anisuzzaman Mirza Aminul Islam Beg
Chairman Director Chief Executive Officer

Md.Mohibul Islam
Company Secretary

Subrata Dey
Chief Financial Officer

INTECH LIMITED
Statement of Cash Flows (Un-audited)
For the period from July 01 to September 30, 2018

	July 01,2018 to September 30, 2018 (TAKA)	July 01,2017 to September 30, 2017 (TAKA)
1 Cash Flow from Operating Activities:	19,157,312	260,827
Collection from Customers & Others	48,148,264	22,725,984
Payment for Expenses	(28,990,952)	(22,465,157)
2 Cash Flow from Investing Activities:	(5,606,995)	(14,241,050)
Acquisition of Property, Plant and Equipment	(5,812,800)	(10,241,050)
Advance	205,805	(4,000,000)
3 Cash Flow from Financing Activities:	-	19,800,000
Bank Loan	-	19,800,000
Non Operating Income	-	-
4 Increase/Decrease in Cash and Cash Equivalents (SL. 1+2+3)	13,550,317	5,819,777
5 Cash and Cash Equivalents at the beginning	3,616,156	818,112
6 Cash and Cash Equivalents at the end of the year (SL. 4+5)	17,166,473	6,637,889
Net Operating Cash Flow Per Share (NOCFPS)	0.74681	0.01017

ATM Mahbubul Alam
Chairman

Md.Anisuzzaman
Director

Mirza Aminul Islam Beg
Chief Executive Officer

Md.Mohibul Islam
Company Secretary

Subrata Dey
Chief Financial Officer

Intech Limited

Selected Notes to the interim financial information (Un-audited)
For the period from July 01 to September 30, 2018

1. Reporting entity:

1.1 Company profile

Intech Limited (hereinafter referred to as the “Company”) was incorporated in Bangladesh, as a Public Limited Company under the Companies Act, 1994 vide Registration No. C-39560 (1528)/2000 of the Registrar of Joint Stock Companies on February 2, 2000. Later on May 08, 2014 The Company changes its name from “InTech Online Limited” to “Intech Limited.”

The shares of the Company are listed with the Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd.

1.2 Principal Objectives /Activities and Nature of Operations:

Initially, the principal activity of the Company was to provide Internet connectivity services to corporate entities and individual clients. It is also involved in software business. The Company has started setting up a platform for Alternate Delivery Channel (ADC) for financial institute.

From 2014, the Company has also been engaged in the business of Fisheries, which now forms a significant part of the Company's Revenue and Operations.

2. Basis of preparation:

These condensed interim financial information have been prepared in accordance with International Accounting Standard/Bangladesh Accounting Standard (IAS/BAS) 34: Interim Financial Reporting and relevant guidelines issued by the Securities and Exchange Commission, Bangladesh and should be read in conjunction with the financial statements as at and for the period ended 30 June 2018, the period for which the last full annual financial statements were prepared.

3. Accounting policies:

The same accounting policies and methods of computation have been followed in this condensed financial information as were applied in the preparation of the financial statements for the period ended 30 June 2018.

Amount (Tk.) September 30, 2018	Amount (Tk.) June 30, 2018
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4 Property, Plant and Equipment, net of accumulated depreciation: Tk. 113,640,396

This consists of:

Opening Balance (at cost less accumulated depreciation)
Add: Addition during the period

Less: Depreciation during the period
Closing Balance

116,091,967	127,796,315
5,812,800	18,712,658
121,904,767	146,508,973
8,264,371	30,417,005
113,640,396	116,091,968

5 Inventories: Tk. 50,276,480

This consists of inventory in the fisheries business, as follows:

Stock of Fish Feed
Stock of Fish
Total

20,655,480	27,655,981
29,621,000	27,321,563
50,276,480	54,977,544

The inventories are valued at the lower of cost and net realizable value, cost being determined under FIFO method.

6 Advance Deposit and Prepayments: Tk 75,276,171

Advance for land purchase
Other advances
Advance for ADC for financial institutions*

20,000,000	20,000,000
699,041	904,846
54,577,130	54,577,130
75,276,171	75,481,976

*This is in relation to a new business initiative of providing Alternative Delivery Channel (ADC) for financial institutions

7 Trade Receivables: Tk. 71,790,310

Composition of the above balance is as under:

Internet Service
Software Sales and Maintenance
Total

2,461,959	2,207,575
69,328,351	56,291,275
71,790,310	58,498,850

The entire receivables are considered good and typically unsecured
No amount was due from directors, chief executive and executives.

8 Investment in Share: Tk 41,475**Name of The Company**

Titasgas 1,050 shares @ Tk .99.034 each
 Provision for loss due to decreasing market value
 as at 30.09.18

103,985	103,985
(62,510)	(61,985)
41,475	42,000

As per the requirements of BAS39, investment in share has been measured at fair value, based on closing price as on September 30,2018 @ Tk. 39.50

July 01,2018 to September 30, 2018	July 01,2017 to September 30, 2017
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9 Revenue From Operation: Tk. 45,771,335

This consists of:

Internet Service
 Software
 Revenue from Fisheries Unit
Total

5,010,750	2,010,688
11,200,000	5,700,000
29,560,585	15,060,585
45,771,335	22,771,273

10 Expenses of Operations: Tk. 9,210,860

This consists of:

Fuel Expenses-Generator
 Link Charge
 Rent for System Room
 Salary
 LAN Accessories
 Optical Fiber Network Rent
 Expenses of Fisheries Unit
Total

11,200	9,800
550,000	300,000
45,000	45,000
1,296,500	446,500
85,450	74,950
180,300	152,988
7,042,410	10,542,410
9,210,860	11,571,648

11 Earnings Per Share (EPS): Tk. 0.85

The computation of Basic EPS is given below:

Earning attributable to the Ordinary Shareholders
 (Net profit after tax)

24,068,510	(2,268,311)
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Number of Ordinary Shares outstanding during the period

28,217,321	25,652,110
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EPS

0.85	(0.09)
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Diluted EPS

0.85	(0.08)
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Due to cost control and increase of Revenue EPS changed significantly.