

**INTECH LIMITED**  
**Statement of Financial Position (Un-audited)**  
As at September 30, 2018

Notes	September 30,2018 (TAKA)	June 30,2017 (TAKA)
<b>ASSETS :</b>		
<b>Non-Current Assets</b>	<b>120,647,775</b>	<b>122,512,584</b>
Property, Plant and Equipment(at cost less accumulated depreciation)	4 113,640,396	116,130,967
Deferred Tax Assets	7,007,379	6,381,617
<b>Non Current Asset Held for Sale</b>	<b>28,652,000</b>	<b>28,652,000</b>
<b>Current Assets</b>	<b>221,135,834</b>	<b>199,245,809</b>
Inventories	5 50,276,480	38,323,396
Advance, Deposit & Prepayments	6 75,276,171	76,512,093
Trade Receivables	7 71,790,310	74,167,239
Other Receivable	584,925	584,925
Investment in Share	8 41,475	42,000
FDR In CVCFL	6,000,000	6,000,000
Cash and Cash Equivalents	17,166,473	3,616,156
<b>Total Assets</b>	<b>370,435,609</b>	<b>350,410,393</b>
<b>EQUITY AND LIABILITIES:</b>		
<b>Shareholders' Equity</b>	<b>346,808,369</b>	<b>322,739,859</b>
Share Capital	282,173,210	282,173,210
Retained Earnings	64,635,159	40,566,649
<b>Non Current Liability:</b>	<b>11,915,292</b>	<b>17,321,472</b>
Term Loan	11,915,292	17,321,472
<b>Current Liabilities &amp; Provisions</b>	<b>11,711,948</b>	<b>10,349,062</b>
Liability for Expenses	5,449,847	9,899,324
Current portion of Term Loan	5,806,300	-
Provision for Income Tax	455,801	449,738
<b>Total Equity and Liabilities</b>	<b>370,435,609</b>	<b>350,410,393</b>
<b>Net Asset Value Per Share (NAVPS)</b>	12.29	11.44

ATM Mahbubul Alam Chairman	Md.Anisuzzaman Director	Mirza Aminul Islam Beg Chief Executive Officer	Md.Mohibul Islam Company Secretary	Subrata Dey Chief Financial Officer
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**INTECH LIMITED**  
**Statement of Comprehensive Income (Un-audited)**  
For the period from July 01 to September 30, 2018

	Notes	July 01,2018 to September 30, 2018 (TAKA)	July 01,2017 to September 30, 2017 (TAKA)
<b>Revenue from Operations</b>	9	45,771,335	22,771,273
Expenses of Operations	10	(9,210,860)	(11,571,648)
<b>Gross Profit</b>		<b>36,560,475</b>	<b>11,199,625</b>
		<b>(12,105,056)</b>	<b>(10,287,502)</b>
Administrative Expense		2,110,115	2,035,111
Marketing Expenses		365,570	316,386
Financial Expenses		1,365,000	427,828
Depreciation		8,264,371	7,508,177
Operating Profit		<b>24,455,419</b>	<b>912,123</b>
<b>Other Income</b>		<b>(525)</b>	<b>(3,885)</b>
Provision to adjust changes in price of Investment in Shares		(525)	(3,885)
<b>Net Profit before Income Tax</b>		<b>24,454,894</b>	<b>908,238</b>
Income Tax		386,383	3,176,549
<b>Net profit after Tax</b>		<b>24,068,510</b>	<b>(2,268,311)</b>
<b>EPS</b>	11	<b>0.85</b>	<b>(0.09)</b>
<b>Number of Shares used to compute EPS</b>		<b>28,217,321</b>	<b>25,652,110</b>

ATM Mahbulul Alam Chairman	Md.Anisuzzaman Director	Mirza Aminul Islam Beg Chief Executive Officer	Md.Mohibul Islam Company Secretary	Subrata Dey Chief Financial Officer
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**INTECH LIMITED**  
**Statement of Changes in Equity (Un-audited)**  
For the period from July 01 to September 30, 2018

	<b>July 01,2018 to September 30, 2018 (TAKA)</b>	<b>July 01,2017 to September 30, 2017 (TAKA)</b>
<b>Net Profit for the Period</b> ( After Tax )	<b>24,068,510</b>	<b>(2,268,311)</b>
Retained Earning as at July 01	40,566,649	30,889,260
Less: Bonus Share Issued	-	-
	<b>40,566,649</b>	<b>30,889,260</b>
Bonus Share Disbursement		
Share Capital as at July 01	282,173,210	256,521,100
<b>Total Shareholder Equity</b>	<b>346,808,369</b>	<b>285,142,049</b>

ATM Mahbubul Alam  
Chairman

Md.Anisuzzaman  
Director

Mirza Aminul Islam Beg  
Chief Executive Officer

Md.Mohibul Islam  
Company Secretary

Subrata Dey  
Chief Financial Officer

**INTECH LIMITED**  
**Statement of Cash Flows (Un-audited)**  
*For the period from July 01 to September 30, 2018*

	July 01,2018 to September 30, 2018 (TAKA)	July 01,2017 to September 30, 2017 (TAKA)
<b>1 Cash Flow from Operating Activities:</b>	<b>19,157,312</b>	<b>260,827</b>
Collection from Customers & Others	48,148,264	22,725,984
Payment for Expenses	(28,990,952)	(22,465,157)
<b>2 Cash Flow from Investing Activities:</b>	<b>(5,606,995)</b>	<b>(14,241,050)</b>
Acquisition of Property, Plant and Equipment	(5,812,800)	(10,241,050)
Advance	205,805	(4,000,000)
<b>3 Cash Flow from Financing Activities:</b>	<b>-</b>	<b>19,800,000</b>
Bank Loan	-	19,800,000
Non Operating Income	-	-
<b>4 Increase/Decrease in Cash and Cash Equivalents (SL. 1+2+3)</b>	<b>13,550,317</b>	<b>5,819,777</b>
<b>5 Cash and Cash Equivalents at the beginning</b>	<b>3,616,156</b>	<b>818,112</b>
<b>6 Cash and Cash Equivalents at the end of the year (SL. 4+5)</b>	<b>17,166,473</b>	<b>6,637,889</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>0.74681</b>	<b>0.01017</b>

ATM Mahbubul Alam Chairman	Md.Anisuzzaman Director	Mirza Aminul Islam Beg Chief Executive Officer	Md.Mohibul Islam Company Secretary	Subrata Dey Chief Financial Officer
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## **Intech Limited**

Selected Notes to the interim financial information (Un-audited)  
For the period from July 01 to September 30, 2018

### **1. Reporting entity:**

#### **1.1 Company profile**

Intech Limited (hereinafter referred to as the “Company”) was incorporated in Bangladesh, as a Public Limited Company under the Companies Act, 1994 vide Registration No. C-39560 (1528)/2000 of the Registrar of Joint Stock Companies on February 2, 2000. Later on May 08, 2014 The Company changes its name from “InTech Online Limited” to “Intech Limited.”

The shares of the Company are listed with the Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd.

#### **1.2 Principal Objectives /Activities and Nature of Operations:**

Initially, the principal activity of the Company was to provide Internet connectivity services to corporate entities and individual clients. It is also involved in software business. The Company has started setting up a platform for Alternate Delivery Channel (ADC) for financial institute.

From 2014, the Company has also been engaged in the business of Fisheries, which now form a significant part of the Company's Revenue and Operations.

### **2. Basis of preparation:**

These condensed interim financial information have been prepared in accordance with International Accounting Standard/Bangladesh Accounting Standard (IAS/BAS) 34: Interim Financial Reporting and relevant guidelines issued by the Securities and Exchange Commission, Bangladesh and should be read in conjunction with the financial statements as at and for the period ended 30 June 2018, the period for which the last full annual financial statements were prepared.

### **3. Accounting policies:**

The same accounting policies and methods of computation have been followed in this condensed financial information as were applied in the preparation of the financial statements for the period ended 30 June 2018.

Amount (Tk.) September 30, 2018	Amount (Tk.) June 30, 2018
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**4 Property, Plant and Equipment, net of accumulated depreciation: Tk. 113,640,396**

This consists of:

Opening Balance (at cost less accumulated depreciation)  
Add: Addition during the period  
  
Less: Depreciation during the period  
**Closing Balance**

116,091,967	127,796,315
5,812,800	18,712,658
121,904,767	146,508,973
8,264,371	30,417,005
<b>113,640,396</b>	<b>116,091,968</b>

**5 Inventories: Tk. 50,276,480**

This consists of inventory in the fisheries business, as follows:

Stock of Fish Feed

Stock of Fish

**Total**

20,655,480	27,655,981
29,621,000	27,321,563
<b>50,276,480</b>	<b>54,977,544</b>

The inventories are valued at the lower of cost and net realizable value, cost being determined under FIFO method.

**6 Advance Deposit and Prepayments: Tk 75,276,171**

Advance for land purchase

Other advances

Advance for ADC for financial institutions\*

20,000,000	20,000,000
699,041	904,846
54,577,130	54,577,130
<b>75,276,171</b>	<b>75,481,976</b>

\*This is in relation to a new business initiative of providing Alternative Delivery Channel (ADC) for financial institutions

**7 Trade Receivables: Tk. 71,790,310**

Composition of the above balance is as under:

Internet Service

Software Sales and Maintenance

**Total**

2,461,959	2,207,575
69,328,351	56,291,275
<b>71,790,310</b>	<b>58,498,850</b>

The entire receivables are considered good and typically unsecured  
No amount was due from directors, chief executive and executives.

**8 Investment in Share: Tk 41,475****Name of The Company**

Titasgas 1,050 shares @ Tk .99.034 each  
 Provision for loss due to decreasing market value  
 as at 30.09.18

103,985	103,985
(62,510)	(61,985)
<b>41,475</b>	<b>42,000</b>

As per the requirements of BAS39, investment in share has been measured at fair value, based on closing price as on September 30,2018 @ Tk. 39.50

<b>July 01,2018 to September 30, 2018</b>	<b>July 01,2017 to September 30, 2017</b>
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**9 Revenue From Operation: Tk. 45,771,335**

This consists of:

Internet Service  
 Software  
 Revenue from Fisheries Unit  
**Total**

5,010,750	2,010,688
11,200,000	5,700,000
29,560,585	15,060,585
<b>45,771,335</b>	<b>22,771,273</b>

**10 Expenses of Operations: Tk. 9,210,860**

This consists of:

Fuel Expenses-Generator  
 Link Charge  
 Rent for System Room  
 Salary  
 LAN Accessories  
 Optical Fiber Network Rent  
 Expenses of Fisheries Unit  
**Total**

11,200	9,800
550,000	300,000
45,000	45,000
1,296,500	446,500
85,450	74,950
180,300	152,988
7,042,410	10,542,410
<b>9,210,860</b>	<b>11,571,648</b>

**11 Earnings Per Share (EPS): Tk. 0.85**

The computation of Basic EPS is given below:

Earning attributable to the Ordinary Shareholders  
 (Net profit after tax)

<b>24,068,510</b>	<b>(2,268,311)</b>
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Number of Ordinary Shares outstanding during the period

28,217,321	25,652,110
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**EPS**

<b>0.85</b>	<b>(0.09)</b>
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**Diluted EPS**

<b>0.85</b>	<b>(0.08)</b>
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Due to cost control and increase of Revenue EPS changed significantly.